



# LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

**Condensed Consolidated Statement of Comprehensive Income**  
**For the Period Ended 30 Sep 2019**  
 (The figures have not been audited)

	Individual Period		Changes %	Cumulative Period		Changes %
	3rd Quarter			YTD		
	30/09/2019	30/9/2018		30/09/2019	30/9/2018	
	RM'000	RM'000		RM'000	RM'000	
Revenue	25,106	27,803	-9.7%	72,435	74,139	-2.3%
Operating profit	1,571	3,000	-47.6%	5,580	7,358	-24.2%
Other income	190	102	86.2%	486	319	52.5%
Finance Cost	(170)	(52)	227.9%	(378)	(169)	123.5%
Profit Before Tax	1,591	3,051	-47.9%	5,688	7,508	-24.2%
Income Tax	(127)	(220)	-42.2%	(455)	(600)	-24.2%
Profit after tax and before minority interests	1,463	2,831	-48.3%	5,233	6,908	-24.2%
Minority interests	3	0	#DIV/0!	3	0	#DIV/0!
Profit attributable to Ordinary Equity holders of the parent	1,467	2,831	-48.2%	5,237	6,908	-24.2%
Earnings per share (sen)						
Basic	0.90	1.74	-48.4%	3.21	4.23	-24.2%
Diluted	0.90	1.74	-48.4%	3.21	4.23	-24.2%
Dividend Per Share (sen)	0.00	0.00		0.00	0.00	



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## Condensed Consolidated Statement of Financial Position

As at 30 Sep 2019

(The figures have not been audited)

	As at end of current quarter 30/09/2019 RM'000	Audited As at 31/12/2018 RM'000
Property, Plant and Equipment	42,967	40,073
Intangible Assets	5,864	5,864
Goodwill on consolidation	176	-
Right-of-use Assets	4,170	-
Deferred Tax Assets	4	73
	53,181	46,010
<b>CURRENT ASSETS</b>		
Inventories	9,727	10,098
Trade receivables	7,033	8,410
Other receivables, deposits and prepayments	1,917	2,040
Taxation	1,177	191
Deposits, cash and bank balances	17,638	18,136
	37,492	38,875
<b>CURRENT LIABILITIES</b>		
Trade payables	15,593	15,818
Other payables, deposits and accruals	3,741	7,147
Short term borrowings	3,283	2,678
Taxation	132	247
Short term lease liabilities	3,590	-
	26,339	25,890
<b>NET CURRENT ASSETS</b>	11,153	12,986
<b>LONG TERM LIABILITIES</b>		
Long term borrowings	7,386	4,118
Long term lease liabilities	652	-
Deferred taxation	2,262	2,331
	10,300	6,449
	54,034	52,546
Financed by:		
Share Capital	16,782	16,782
Treasury shares	(1,840)	(1,840)
Capital Reserves	5,410	5,410
Retained Earnings	33,350	32,195
Minority Interest	333	-
<b>TOTAL SHAREHOLDERS' EQUITY</b>	54,034	52,546
Net Assets per Share (RM)	0.33	0.31



# LEE SWEE KIAT GROUP BERHAD (CO NO: 607583-T)

## Condensed Consolidated Cashflow Statement For the Period Ended 30 Sep 2019

	Period ended 30/09/2019 RM'000	Period ended 30/9/2018 RM'000
Profit / (loss) before tax	5,688	7,508
Adjustments for:-		
Non-cash items - Depreciation	4,448	2,082
Operating profit before changes in working capital	<u>10,137</u>	<u>9,590</u>
Net Change in current assets	1,872	(331)
Net Change in current liabilities	(3,630)	3,115
Cash (used in)/generated from operations	<u>8,378</u>	<u>12,374</u>
Payment of Dividend	(4,078)	(2,447)
Taxation	(1,626)	(545)
Net cash generated from operating activities	<u>2,674</u>	<u>9,382</u>
<b>Investing Activities</b>		
(Acquisition) / Disposal of property, plant & equipment	(11,619)	(6,312)
Net cash (used in)/generated from investing activities	<u>(11,619)</u>	<u>(6,312)</u>
<b>Financing Activities</b>		
Changes in Minority interest	333	-
Drawdown / (Repayment) of lease liabilities	4,242	(122)
Drawdown / (Repayment) of bank borrowings)	3,873	(1,454)
Net cash used in financing activities	<u>8,448</u>	<u>(1,576)</u>
Cash used in Share buyback	-	(717)
Net change in cash and cash equivalents	(498)	777
<b>Cash and cash equivalents b/f</b>	18,136	16,654
<b>Cash and cash equivalents c/f</b>	<u>17,638</u>	<u>17,431</u>

Cash and cash equivalents included in the cash flows comprise the following balance sheet amounts:-

	30/09/2019 RM'000	30/9/2018 RM'000
Deposits, cash and bank balances	17,638	17,431
Bank overdrafts	-	-
	<u>17,638</u>	<u>17,431</u>



## LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

### Consolidated Statement of Changes in Equity For the Period Ended 30 Sep 2019

	Share capital RM'000	Treasury shares RM' 000	Capital Reserves RM'000	Retained earnings RM'000	Minority Interest RM'000	Total RM'000
<b>Period ended</b>						
<b>30/09/2019</b>						
Balance b/f	16,782	(1,840)	5,410	32,195	-	52,546
Movement during the period						
Profit for the year			-	5,233		5,233
Acquisition of new subsidiary					333	333
Acquisition of treasury shares						-
Dividend Payment				(4,078)		(4,078)
Net Movement During the year	-	-	-	1,155	333	1,488
Balance c/f	16,782	(1,840)	5,410	33,350	333	54,034

### Period ended 30/9/2018

Balance b/f	16,782	(1,123)	5,410	24,396	-	45,465
Movement during the period						
Profit for the year				6,908		6,908
Acquisition of treasury shares		(716)		-		(716)
Dividend Payment				(2,447)		(2,447)
Net Movement During the year	-	(716)	-	4,461	-	3,745
Balance c/f	16,782	(1,839)	5,410	28,857	-	49,210